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F.No.10/49/84-SCT(B)

Government of India

Ministry of Finance

Department of Economic Affairs

(Banking Division)

New Delhi, the 13th August 1986.

To

The Chairman & MDs:20 Nationalised Banks.

The Chairman, State Bank of India, Bombay.

The Managing Directors: All Associate Banks of SBI.

The Chief Manager, DAP, Reserve Bank of India, Bombay

The Chairman IDBI, IFCI, IRBI, EXIM BANK and NABRAD.

Subject:- Ex-servicemen re-employed in public sector banketc.-weithtage to defence service for the purpose of promotion.

Sir.

In terms of para 4 of this Department letter No.2/8/78-SCT(B) dated 28th Jaunary, 1983, the banks were advised that if certain number of years of service are prescribed as a minimum eligibility criteria for promotion from one cadre to another, the banks may in this regard suitably Modify the rules to give weightage to exservicemen on the basis of their service in the defence forces. Various banks have interpreted this provision differently. While most of the banks are not allowing any weightage to the defence service of the re-employed ex-servicemen for the purpose of seniority/ promotion etc. some of the banks have allowed certain benefits. Representations have been received from the Ex-servicemen that some weightage should be accorded to the service rendered by them in the defence forces prior to their absorption in the banks. The whole issue has been considered at length, and it has been decided that banks may allow, for the purpose of seniority in promotion, to their ex-servicemen employees recruited against reserved posts in the derical and subordinate cadres, weightage for the period of service rendered by them in the armed forces in the ratio of 5:1 subject to a maximum of 2 years after they have

randered at leas: 3 years actual service in the banks after reemployment. This benefit will be available to the ex-servicemen only once during their career.

Receipt of this letter may please be acknowledged and the action taken may be reported to the Government.

> Yours faithfully. Sd/-(Y.P.SETHI)

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Deputy Secretary to the Government of India.

Copy (i) For information to the Department of Personnel & Training in continuation of this Department UO Note of even number dated 1st August, 1986

(ii) Copy to DS (P) for information.

Sd/-(Y.P.SETHI)

Deputy Secretary to the Government of India.

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